

**2008**

<u>DATE</u>	<u>STOCK SYMBOL</u>	<u>TRADE DIRECTION</u>	<u>ENTRY</u>	<u>MAX EXIT</u>	<u>MAX RETURN</u>
1/2	GLBL	S	21.38	21.07	1.4%
1/7	INDO	L	6.10	6.55	7.4%
1/8	BVN	L	64	66.75	4.3%
1/8	MOS	L	94	95	1.1%
1/13	ARD	L	42.6	42.93	.8%
1/18	DV	L	59.03	61.25	3.8%
1/23	WNR	S	18.2	16.7	8.2%
2/1	TNE	L	26.35	27.42	4.1%
2/4	OI	L	53.11	53.81	1.3%
2/7	CCJ	S	31.78	31.21	1.8%
2/12	AKS	L	47.75	48.30	1.1%
2/13	SGMS	L	23.48	23.62	.6%
2/19	KEX	L	49.99	50.16	.3%
2/19	GRMN	L	68.05	73	7.3%
2/24	RIO	L	35.68	37.54	5.2%
2/26	BW	L	29.94	30.62	2.3%
2/26	MW	L	25.47	26.35	3.5%
3/13	GRMN	S	57.45	55.02	4.2%
3/14	DRYS	L	64.00	61.99	-3.1%
3/17	UBS	S	26.50	22.32	15%
3/17	CNX	S	67.50	62.50	7.4%
3/17	GCH	S	17.50	18.26	-4.3%
3/17	BWP	S	21.45	22.01	-2.6%
3/24	SOHU	L	41.25	48.16	16.8%
3/24	MER	L	47.52	49.95	5.1%
3/24	MCRS	L	36.50	37.35	2.3%
3/24	PBT	L	22.50	21.67	-3.6%
3/27	BDK	L	66.06	71.11	7.6%
3/31	AUTH	L	10.09	11.33	12.2%
3/31	TROW	L	50.35	55.90	11%
3/31	CLR	L	30.45	33.88	11.3%
3/31	WFT	L	71.24	76.63	7.6%
4/1	STP	L	41.60	50.18	21%
4/7	APOL	L	48.79	46.99	-3.7%

4/7	SGR	L	56.00	53.79	-3.9%
4/10	PBR	L	113.20	126.64	11.9%
4/15	LEAP	L	51.83	55.86	7.7%
4/15	FWLT	L	57.50	66.27	15%
4/18	ATI	L	77.00	74.99	-2.6%
4/21	RIMM	L	123.55	126.60	2.5%
4/22	JASO	L	25.53	26.32	3.1%
4/23	COST	S	68.90	71.05	-3.1%
4/23	TRA	L	45.53	43.89	-3.6%
4/29	AEM	S	59.80	58.49	2.1%
5/2	V	L	87.00	84.39	-3%
5/2	GNK	L	70.26	73.99	5.3%
5/5	CNX	L	85.3	92.11	8.0%
5/5	LVS	S	72.1	69.7	3.3%
5/7	PRAA	L	42.75	46.3	8.3%
5/12	GNA	L	16.24	15.89	-2.1%
5/12	V	L	83.65	84.48	1.0%
5/14	JASO	L	24.51	26.00	6.1%
5/16	APOL	L	48.9	46.45	-5.0%
5/22	VIP	L	35.71	36.49	2.1%
5/26	GTLS	L	41.05	41.90	2.1%
5/26	IPHS	L	25.29	28.11	11.0%
5/26	ZOLL	L	35.70	37.01	3.7%
6/2	XHB	S	19.70	17.60	10.7%
6/2	XLF	S	24.49	23.32	4.8%
6/3	SFY	L	59.03	62.90	6.5%
6/9	FRO	L	63.91	66.32	3.8%
6/9	FTEK	L	24.75	23.49	-5.1%
6/16	MEE	L	82.30	92.79	12.7%
6/17	GMXR	L	64.10	71.99	12.3%
6/23	TRA	L	54.60	51.99	-4.8%
6/23	ACOR	L	30.63	33.72	10.0%
6/23	FRO	L	70.26	72.36	3.0%
6/30	IDRA	L	15.25	14.89	-2.4%
7/7	EAC	S	68.00	61.07	10.0%
7/9	MTL	L	43.50	47.40	8.9%
7/14	WYNN	L	79.91	81.00	1.3%
7/14	AUXL	L	36.00	38.82	7.8%

7/15	R	S	64.50	67.01	-3.9%
7/22	RGLD	L	37.10	34.99	-5.6%
7/28	ANF	S	55.00	54.12	1.6%
7/30	IDTI	L	10.55	10.75	1.9%
8/4	DWSN	L	63.50	59.99	-5.5%
8/4	VAR	L	59.55	64.25	7.8%
8/11	MPWR	L	26.05	29.07	11.5%
8/18	DXD	L	59.75	63.90	6.9%
8/20	SDS	L	66.35	64.50	-2.7%
8/28	TSO	L	18.80	17.99	-4.3%
8/29	AAPL	L	172.80	165.99	-3.9%
9/2	GTIV	L	28.10	28.85	2.6%
9/2	KNDL	L	50.00	48.99	-2.0%
9/2	NPK	L	78.50	77.99	-.60%
9/2	FORR	L	35.00	36.27	3.6%
9/11	ALTR	S	19.96	20.82	-4.3%
9/17	RIGL	L	24.50	23.39	-4.5%
9/17	DECK	L	112.75	108.79	-3.3%
9/22	AXYS	L	70.10	66.99	-4.4%
10/2	GDX	L	32.65	30.99	-5.0%
10/6	OSIS	S	21.70	16.55	23.7%
10/6	IACI	S	15.80	15.30	3.1%
10/12	POT	L	90.50	116.75	29.0%
10/13	V	L	54.00	62.11	15.0%
10/14	USNA	L	43.85	41.65	-5.0%
10/14	QSII	L	42.83	40.68	-5.0%
10/20	FDG	L	80.50	75.99	-5.0%
10/21	SPG	S	66.00	51.62	21.8%
10/22	CPB	S	36.50	37.58	-3.0%
10/24	IWM	S	45.00	47.25	-5.0%
10/24	SDS	L	115.00	109.49	-4.8%
10/27	AFL	S	38.40	35.95	6.4%
10/30	CEC	L	22.57	26.52	17.5%
10/30	DOX	L	21.48	24.60	14.5%
11/4	HURC	L	24.10	24.68	2.4%
11/10	AAPL	L	100	94.99	-5.0%
11/12	UST	L	68.50	68.50	0%
11/12	MICC	S	35.80	32.00	10.6%

11/17	GWW	S	64.80	58.86	9.2%
11/17	EXP	L	18.80	17.79	-5.3%
11/19	SMTS	S	18.25	14.11	22.6%
11/24	APOL	L	70.75	76.95	8.7%
11/24	HMSY	L	27.10	29.74	9.7%
12/2	WCN	S	27.50	28.3	-2.9%
12/5	MOS	S	25.55	24.55	3.9%
12/15	NETL	L	20.01	18.99	-5.0%
12/15	DNDN	L	4.61	4.87	5.6%
12/18	SHEN	L	25.48	27.65	8.5%
12/22	NCIT	L	28.55	29.50	3.3%
12/22	UNP	L	46.75	44.99	-3.7%
12/22	FLR	S	44.49	42.00	5.5%

**465.3%**

**\* Does not include commissions paid and fills vary by broker**

**2008 RETURN**

**MAX PROFIT = 465.3%**

**CONSERVATIVE PROFIT = TAKE 20% OF MAX PROFIT = 93.06%**

**WE AVERAGE 4-5 OPEN POSITIONS, SO WE TAKE 20% OF THE  
CONSERVATIVE PROFIT**

**2008 TOTAL RETURN = 18.61%**

**2008 S&P 500 RETURN = - 38.5%**